

PAYMENT FORM

Business Name : _____

Business Registration No. : _____

Name : _____

Address : _____

: _____

Postal code : _____

NRIC No. : _____

Telephone : _____

H/p : _____

Email : _____

Cheque must be crossed and payable to:
Majlis Ugama Islam Singapura or MUIS

Send the cheque to:
Zakat & Wakaf Strategic Unit
Islamic Religious Council of Singapore (Muis)
No. 1, Lorong 6 Toa Payoh Singapore 319376

Zakat on business claim on Income Tax Return can be filed directly with IRAS. The Zakat receipt is a supporting document.

Zakat intent:

This amount \$ _____ as my fulfilment of Zakat on wealth, which is obligatory on me for the year ended _____ for Allah Ta'ala.

Doa for Zakat blessing

"Oh Allah! Please make my Zakat a rewarded deed and make it not as a deficiency."

"Ya Allah! Jadikanlah Zakat ini sebagai ganjaran dan janganlah dijadikannya sebagai kerugian."

**"Hai orang-orang yang beriman!
Nafkahkanlah (di jalan Allah) sebahagian daripada hasil usahamu yang baik-baik dan sebahagian daripada apa yang Kami keluarkan dari bumi untuk kamu."**

Surah Al-Baqarah 2:267

Samurah bin Jundub:

"Maka sesungguhnya Rasulullah S.A.W menyuruh kami mengeluarkan zakat daripada harta benda yang kami sediakan untuk dijual (urud at-tijarah)."

Hadis riwayat Abu Daud

SYARAT-SYARAT WAJIB ZAKAT PERNIAGAAN

- **Muslim**
Hanya bahagian pemilikan orang Islam sahaja yang wajib dizakatkan.
- **Harta yang halal**
Harta yang halal sahaja yang diwajibkan Zakat.
- **Cukup haul**
Haul dikira daripada awal perniagaan sehingga genap tempoh satu tahun mengikut kalendar Hijrah (354 hari) atau Masehi (365 hari).
- **Cukup nisab**
Nisab harta perniagaan dan wang dinilai berdasarkan harga pasaran 86 gram emas.
- **Milik sempurna (al-Milk at-tam)**
Zakat diwajibkan terhadap harta perniagaan yang mempunyai status milik sempurna dari segi pemilikan fizikal (*hiyazah*) dan berkuasa mengurus tadbir (*tasaruffi*) harta tersebut.
- **Harta yang produktif (an-Nama')**
Harta yang diwajibkan Zakat mestilah yang boleh berkembang atau berpotensi untuk berkembang.
- **Niat untuk perniagaan (urud at-tijarah)**
Niat perniagaan mesti dilakukan apabila harta tersebut dipunyai peniaga dengan bertujuan diperniagakan untuk memperolehi keuntungan.

KAEDAH TAKSIRAN

Taksiran Zakat Perniagaan berpandukan* Kaedah Modal Kerja (*Syari'yyah*) yang mengambil kira kedudukan aset semasa perniagaan, ditolak liabiliti semasa dan dibuat pelarasan.
Zakat perniagaan = (Aset semasa – Liabiliti semasa +/- Pelarasan) x 2.5% x % Pemilikan Muslim

* Organisasi Perakaunan dan Audit bagi Institusi Kewangan Islam (AAOIFI) FAS 9 menetapkan peraturan perakaunan berkaitan Zakat Perniagaan.

Zakat means cleanse, pure, growth, full of barakah (blessing) and multiplicity. The accumulation of your business assets are material/wealth prosperity given by Allah S.W.T that are of precious value.
Zakat does not hinder or make us poorer.

In fact, your wealth become blessed because you use it to alleviate the plight of the less fortunate, to help families finance the high cost of their children's education and to improve the quality of life for our community in general. Your Zakat on Business will help safeguard and improve the well-being of the Muslim community in Singapore.

The common types of wealth that are subjected to Zakat in Singapore:

Zakat on Savings
Zakat on CPF
Zakat on Business
Zakat on Investments, Shares & Insurance
Zakat on Gold

Pay your Zakat at:

Muis
Authorised Muis' Zakat Collection Centres
www.muis.gov.sg
AXS machines
Giro (New!)



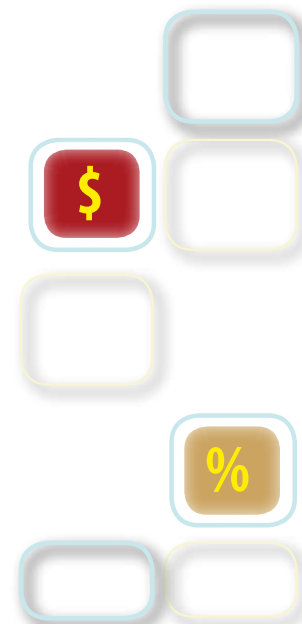
Majlis Ugama Islam Singapura
(Islamic Religious Council of Singapore)

No. 1, Lorong 6 Toa Payoh Singapore 319376

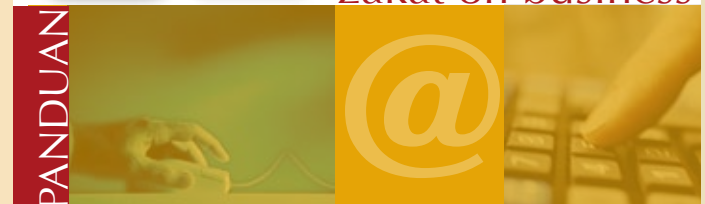
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Please visit Singapore Zakat Authority

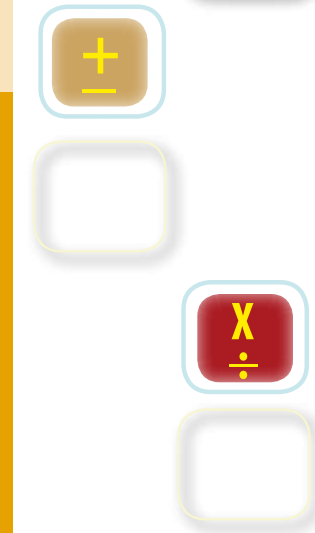
@ <http://www.muis.gov.sg>



zakat on business



zakat perniagaan



*Fulfil Your Zakat
Strengthen The Community*

*Tunaikan Zakat,
Kukuhkan Masyarakat*



“O ye who believe! Give away some of the goods you have earned and some of what the earth produces.”

Surah Al-Baqarah 2:267

Samurah bin Jundub:

“The Prophet S.A.W asked us to pay zakat from our business.”

Hadith narrated by Abu Daud

REQUIREMENTS FOR OBLIGATORY BUSINESS ZAKAT

- **Muslim**
Only the Muslim’s share of the business is subjected to Zakat.
- **Compulsory for Halal assets only**
Non-Halal assets and activities are not subjected to Zakat.
- **Haul – Periodic term**
Haul is based on asset value calculated from the initial inception or start of business until the completion of one whole year, according to Hijrah (354 days) or Gregorian (365 days) calendar.
- **Nisab Valuation**
Nisab valuation (basic minimum value) is calculated based on the current value of 86 gm of gold.
- **Full Ownership (al-Milk at-tam)**
Assets that are fully owned physically (hiyazah) or full management control of the assets (tasaruff).
- **Compulsory for productive assets (an-Nama’)**
The assets must have growth potentials.
- **Intention to do business (urud at-tijarah)**
The intention or purpose for business must be made when an asset becomes part of the business that is conducted in order to gain profit.

COMPUTATION METHODS

The computation of Zakat on Business is based on the *Working Capital Model (Syari’yyah) that considers current assets and deducts current liabilities and makes the necessary adjustments at year end.

* The Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) FAS 9 sets out accounting rules related to Zakat.

$$\text{Zakat on business payable} = (\text{Current Assets} - \text{Current Liabilities} +/- \text{Adjustments}) \times 2.5\% \times \% \text{ of Muslim ownership share}$$

GUIDE ON ZAKAT ON BUSINESS CALCULATION

Working Capital Model	\$	\$	
<u>Current Assets</u>			
• Bank balance	15,000		
• Cash balance	5,000		
• Fixed deposit	18,000		
• Prepaid expenses	500		
• Closing stocks	4,000		
• Trade debtors	20,000		
• Prepaid expenses	1,500		
• Loan receivable	2,000		
• Staff welfare fund	700		
• Staff loan	2,000		
• Other deposits	12,000	80,700	
<u>Less Current Liabilities</u>			
• Trade creditors	25,000		
• Financial loans	10,000		
• Accrued operating expenses	2,000		
• Current provision of income tax	1,500		
• Overdraft	20,000		
• Directors’ fees payable	50,000	(108,500)	
Net Current Assets		(27,800)	
+/- Adjustments			
<u>Less Current Assets</u>			
• Bank Interest received	500		
• Late payment interest	400		
• Deposit for utilities and telephone	500		
• Bad debts	2,500		
• Obsolete stocks	1,500		
• Staff welfare fund	3,000		
• Staff loan	5,000		
• Loan receivable	2,000		
• Other deposit	12,000	(27,400)	
<u>Add Current Assets</u>			
• Donations in last quarter	200		
• Laser printer purchased at last quarter	700	900	
<u>Add Current Liabilities</u>			
• Overdraft	20,000		
• Director’s fees payable	50,000		
• Financial loans	10,000	80,000	
Total Net Assets due for Zakat		25,700	
x Zakat Rate		2.5%	
x % of Muslim ownership share		80%	
Zakat Due		514	

SAMPLE CALCULATION FOR SMALL BUSINESS

	\$
A. Current Assets	
• Cash in hand	3,000
• Bank balance	5,800
• Closing stocks	4,500
• Trade debtors (recoverable)	1,500
Total Current Asset (A)	14,800
B. Less Current Liabilities	
• Trade creditors	500
• Accrued operating expenses	2,000
Total Current Liabilities (B)	2,500
Net Current Assets (A - B)	12,300
+/- Adjustments	
<u>Add Current Assets</u>	
• Donations in last quarter	500
• Personal drawings (Note 1.)	30,000
<u>Less Current Assets</u>	
• Obsolete stocks	(1,000)
Total Net Assets due for Zakat	41,800
x Zakat Rate	2.5%
x % of Muslim ownership share	100%
Zakat Due	1,045

Note

1. Personal drawings that is unlimited and substantial in amount in form of cash, stocks, owner’s salary and personal expenses that will reduce Zakat on business contribution significantly, Zakat must be paid first.



CALCULATION FORM FOR SMALL BUSINESS

BORANG TAKSIRAN ZAKAT UNTUK PERNIAGAAN KECIL

	\$
A. Current Assets <i>Aset Semasa</i>	
• Cash in hand <i>Wang tunai di tangan</i>	<input type="text"/>
• Bank balance <i>Wang tunai di bank</i>	<input type="text"/>
• Closing stocks <i>Stok akhir</i>	<input type="text"/>
• Trade debtors (recoverable) <i>Hutang pelanggan (boleh didapati kembali)</i>	<input type="text"/>
• Others <i>Lain-lain</i>	<input type="text"/>
Total Current Asset (A) <i>Jumlah Aset Semasa (A)</i>	<input type="text"/>
B. Less Current Liabilities <i>tolak Liabiliti Semasa</i>	
• Trade Creditors <i>Hutang dagangan kepada pembekal</i>	<input type="text"/>
• Accrued operating expenses <i>Lain-lain hutang (kos operasi sahaja)</i>	<input type="text"/>
Total Current Liabilities (B) <i>Jumlah Liabiliti Semasa (B)</i>	<input type="text"/>
Net Current Assets (A - B) <i>Aset Semasa bersih (A - B)</i>	<input type="text"/>
+/- Adjustments <i>Pelarasan</i>	
<u>Add Current Assets</u> <i>campur Aset Semasa</i>	
• Donations in last quarter <i>Derma pada suku akhir tahun</i>	<input type="text"/>
• Personal drawings <i>Pengambilan untuk kegunaan sendiri</i>	<input type="text"/>
• Others <i>Lain-lain</i>	<input type="text"/>
<u>Less Current Assets</u> <i>tolak Aset Semasa</i>	
• Obsolete stocks <i>Stok lapuk/usang</i>	<input type="text"/>
• Others <i>Lain-lain</i>	<input type="text"/>
Total Net Assets due for Zakat <i>Nilai Aset yang dikenakan Zakat</i>	<input type="text"/>
x Zakat Rate <i>Kadar Zakat</i>	2.5%
x % of Muslim ownership share <i>% Pemilikan Muslim</i>	<input type="text"/>
Zakat Due <i>Jumlah Zakat</i>	<input type="text"/>