

## 8 RECIPIENTS (ASNAF) OF ZAKAT

Unlike normal charity, the recipients of Zakat have been specified by Allah (S.W.T) in Surah At-Taubah, verse 60. These 8 groups of recipients are known as the 8 asnaf:

Fakir	One who has neither material possession nor means of livelihood; one who suffers, and has no means to sustain his/her daily needs.
Miskin	One with insufficient means of livelihood to meet his/her basic needs.
Amil	One who is appointed to collect Zakat and the expenses incurred in the administration of Zakat.
Muallaf	One who recently embraced Islam.
Riqab	One who wants to free himself/herself from the bondage or shackles of slavery. In Singapore, this category of recipients is spent to those who need help to pursue their education.
Gharimin	One who is in debt but needs assistance to meet his/her basic needs.
Fisabilillah	One who strives in the cause of Allah for the betterment of the community.
Ibnussabil	Stranded travellers on a permissible journey.

Muis is able to distribute your Zakat to all 8 asnaf as described in the *Syari'ah* (Islamic Law).

## METHODS OF ZAKAT PAYMENT

Pay your Zakat throughout the year at the following Authorised Muis Zakat Collection Centres:

Islamic Religious Council of Singapore (Muis)

### Mosques:

Abdul Hamid Kg Pasiran	Assyafaah
Ahmad Ibrahim	Assyakirin
Al-Abdul Razak	Darul Aman
Al-Amin	Darul Ghufuran
Al-Ansar	Darul Makmur
Al-Falah	Darussalam
Al-Iman	En-Naeem
Al-Istighfar	Hasanah
Al-Istiqamah	Hj Muhd Salleh (Palmer Rd)
Alkaff Kg Melayu	Hj Yusof
Al-Khair	Jamiyah Ar-Rabitah
Al-Mawaddah	Kg Siglap
Al-Mukminin	Kassim
Al-Muttaqin	Muhajirin
An-Nahdhah	Mujahidin
An-Nur	Mydin
Ar-Raudhah	Sultan

### Organization:

Young Women Muslim Association (PPIS)

### More ways to pay your Zakat:

Payment form in this brochure
Online payment through Debit eNets at <a href="http://www.zakat.sg">www.zakat.sg</a>
AXS stations (Community Tab)
Advanced monthly instalment via Giro (Refer to the Zakat by Giro brochures)



**Majlis Ugama Islam Singapura**  
Singapore Islamic Hub (SIH), 273 Braddell Road,  
Singapore 579702  
Zakat Website: [www.zakat.sg](http://www.zakat.sg) | Tel: 63591199

Singapore Islamic Hub (SIH), 273 Braddell Road,  
Singapore 579702

Attn: Zakat & Wakaf Strategic Unit

MAJLIS UGAMA ISLAM SINGAPURA  
ISLAMIC RELIGIOUS COUNCIL OF SINGAPORE



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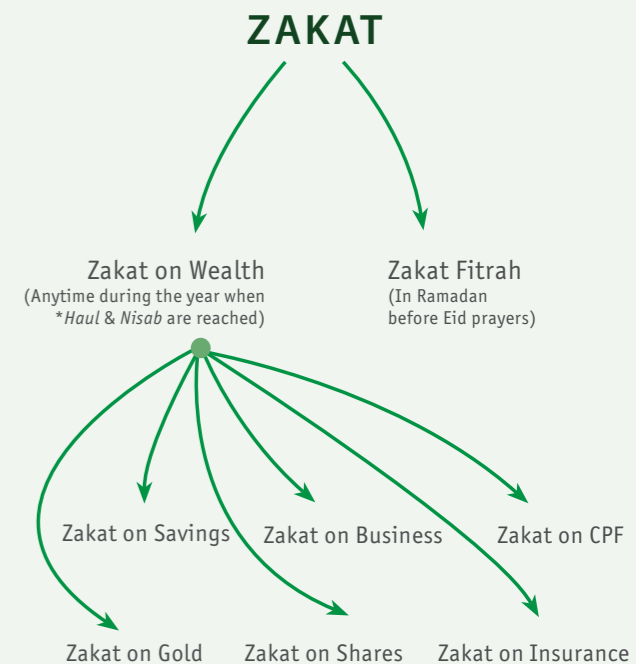
## ZAKAT ON SHARES

“Oh you who believe, give away some of the good things you have earned, and some of what the earth produces for you.”

(Surah Al-Baqarah: 267)



## ABOUT ZAKAT



Zakat is the 3rd pillar of Islam and is the determined share of wealth prescribed by Allah S.W.T. to be distributed to the 8 categories (*asnaf*) entitled to receive it.

A symbol of Islamic social justice, Zakat cleanses your soul, purifies and grows your wealth while eradicating poverty.

- \* Haul: Possession of the assets for one Hijrah year or 355 days.
- Nisab: Market value of 86 gram of gold.

## ZAKAT ON SHARES

A share is a divided-up unit of the value of a company. If a company is worth \$100 million and there are 50 million shares in issue, then each share is worth \$2. A company's shareholder is a partner in ownership of the company in accordance with the amount of shares he owns in the company.

### HOW TO CALCULATE ZAKAT ON SHARES

Unlike Zakat on Savings which takes the lowest value of savings during the *Haul* period that has reached the *Nisab*, Zakat on Shares is based on the market value of the shares at end of the *Haul* or financial year period because shares fluctuate in value more rapidly. There are two ways to calculate Zakat on Shares:

#### Method 1

If the shareholder only owns one type of shares, Zakat on Shares is calculated by taking 2.5% of the market value of the shares when *Haul* and *Nisab* are reached.

#### Method 2

If the shareholder owns more than one type of shares, the calculation and payment of the Zakat on Shares is done at the end of the Financial Year (ie. 31 Dec) by taking 2.5% of the market values of all the shares at the end of the year.

## ZAKAT SAHAM

Saham merupakan sebahagian unit daripada modal perusahaan. Jika perusahaan bernilai \$100 juta dan terdapat 50 juta saham, setiap unit saham bernilai \$2. Pemilik saham adalah seorang rakan kongsi di dalam perusahaan itu mengikut kadar sahamnya.

### CARA MENGIRA ZAKAT SAHAM

Pengiraan Zakat Saham berbeza dengan pengiraan Zakat Simpanan yang mengambil jumlah terendah dalam *Haul* yang sudah cukup *Nisab*nya. Pengiraan Zakat Saham hanya mengambil harga pasaran saham pada akhir *Haul* ataupun "Financial Year" kerana nilai saham akan berubah jumlah dengan cepat. Terdapat dua cara untuk mengira Zakat Saham:

#### Cara Pertama

Andainya seseorang itu memiliki satu jenis saham sahaja, Zakat Saham dikira dengan mengambil 2.5% pada harga pasaran saham tersebut apabila cukup *Haul* dan *Nisab*nya.

#### Cara Kedua

Andainya seorang itu memiliki beberapa jenis saham, kiraan dan bayaran Zakat Saham itu dilakukan pada akhir tahun "Financial Year" (iaitu 31 Dis) dengan mengambil 2.5% pada harga pasaran kesemua saham tersebut di akhir tahun.

### EXAMPLE WITH ONE TYPE OF SHARES

Date of purchase of Shares X: 10/06/08  
Today's date: 01/06/09 (*Haul has been reached*)  
Today's *Nisab*: **\$4,000**

Number of Shares Owned	Value Per Unit Share on 01/06/09
X Company : 4000 units	\$1.30

Valuation of shares at X Company:  
= \$1.30 x 4000  
= \$5,200 (Above *Nisab* value)

My Zakat on Shares for *Haul* period 10/06/08 – 01/06/09 is:  
= \$5,200 x 2.5%

**= \$130.00**

### CONTOH SATU JENIS SAHAM

Tarikh pembelian saham X: 10/06/08  
Tarikh hari ini: 01/06/09 (*Telah sampai Haul*)  
Kadar *Nisab* hari ini: **\$4,000**

Unit Saham yang Dimiliki	Nilai Saham Setiap Unit pada 01/06/09
Syarikat X : 4000 unit	\$1.30

Penilaian saham di Syarikat X:  
= \$1.30 x 4000  
= \$5,200 (Melebihi kadar *Nisab*)

Zakat Saham saya untuk tempoh *Haul* 10/06/08 - 01/06/09 adalah:  
= \$5,200 x 2.5%

**= \$130.00**

### EXAMPLE WITH MULTIPLE TYPES OF SHARES

Today's *Nisab*: **\$4,000**

Number of Shares Owned	Value Per Unit Share on 31/12/09
X Company : 3000 units	\$1.30
Y Company : 1000 units	\$12.35

Valuation of shares at X Company:  
= \$1.30 x 3000  
= \$3,900

Valuation of shares at Y Company:  
= \$12.35 x 1000  
= \$12,350

Total valuation of shares at the end of financial year:  
= \$3,900 + \$12,350  
= \$16,250 (Above *Nisab* Value)

My Zakat on Shares at 31 Dec 2009:  
= \$16,250 x 2.5%

**= \$406.25**

### CONTOH BERERAPA JENIS SAHAM

Kadar *Nisab* hari ini: **\$4,000**

Unit Saham yang Dimiliki	Nilai Saham Setiap Unit pada 31/12/09
Syarikat X : 3000 unit	\$1.30
Syarikat Y : 1000 unit	\$12.35

Penilaian saham di Syarikat X:  
= \$1.30 x 3000  
= \$3,900

Penilaian saham di Syarikat Y:  
= \$12.35 x 1000  
= \$12,350

Jumlah penilaian saham pada akhir tahun kewangan:  
= \$3,900 + \$12,350  
= \$16,250 (Melebihi kadar *Nisab*)

Zakat Saham saya pada 31 Dis 2009 :  
= \$16,250 x 2.5%

**= \$406.25**

## ZAKAT ON WEALTH PAYMENT FORM:

Name:

NRIC No:

Block:  Unit #  -

Street/Building Name:

Postal Code:

Home Tel:  Mobile:

Email:

Cheque must be crossed and made payable to:  
**Majlis Ugama Islam Singapura or Muis.**  
Send your cheque to:

Zakat and Wakaf Strategic Unit  
Majlis Ugama Islam Singapura  
Singapore Islamic Hub (SIH)  
273 Braddell Road  
Singapore 579702

Please indicate ( x ) on your Zakat Type:

Savings	( )	S\$	<input type="text"/>
CPF	( )	S\$	<input type="text"/>
Business	( )	S\$	<input type="text"/>
Gold	( )	S\$	<input type="text"/>
Shares	( )	S\$	<input type="text"/>
Insurance	( )	S\$	<input type="text"/>

### Zakat-IRAS Auto-Inclusion Scheme

Under Section 14(1)(g) of the Income Tax Act, Zakat contribution is an allowable expense which is deductible against the contributor's income. Do you wish to declare your Zakat payment via the above IRAS auto-inclusion scheme?

YES ( ) NO ( )

If yes, please indicate (x) to declare your source of income (for submission to IRAS):

Employment	( )	Dividend	( )
Rental	( )	Trade	( )
Others	( )		

### Zakat Intent

This amount S\$ \_\_\_\_\_ as my fulfilment of Zakat on Wealth, which is obligatory on me for the year ended \_\_\_\_ for Allah Ta'ala.

"Oh Allah, please make my Zakat a rewarded deed and make it not as a deficiency."

(Doa for Zakat blessing)